

As you may be aware, Protective Life Insurance Company is in the process of acquiring the Chase Insurance companies, including Chase Insurance Life and Annuity Company, Chase Insurance Life Company, and Chase Insurance Life Company of New York (collectively “Chase Insurance”).

The closing date is expected to be on or about July 3, 2006.

As a result of this acquisition, here are the guidelines for doing business during the transition period:

- **Application Cut-off Dates:**

Applications on Chase Insurance paper can be dated no later than July 31, 2006 and must be received by Chase Insurance no later than August 15, 2006.

- **TeleLife Cut-off Dates:**

In order for us to receive completed packets in-house by the 8/15 cutoff date, we would need the following to happen:

- 7/11 - Last day to accept TeleLife Pre-Apps

- 7/25 - Last day to complete TeleLife Interviews

- 8/15 - Last day to accept completed TeleLife App Packets in-house

- **Service Support Continuity:**

We will continue to staff accordingly post- July 3, 2006 so that the remainder of business submitted during this transition can be supported in the same manner that exists today. Please continue to use the same contact information you currently use for service questions and concerns until further notice.

Additional information will be forthcoming from Protective as we continue through this transition.