



Symetra's Financial Strength

Symetra Financial is a safe, sound and reliable company that is standing strong in turbulent times.

Why is Symetra Financial different than some Wall Street firms?

Symetra Financial Corporation is an independent company based in the Pacific Northwest — located more than 2,400 miles from Wall Street. The company is owned by an investor group led by White Mountains Insurance Group, Ltd. and Berkshire Hathaway Inc., and has a solid track record of disciplined investing.

The foundation of our success is a steadfast focus on keeping our long-term promises. Our core operating philosophy is based on partnership — to our customers, distribution partners, shareholders and employees. We stay true to our principles by providing great value through simple-to-understand products, and by carefully managing our customers' money.

Is Symetra Financial a stable company?

Yes. Symetra Financial is a financially strong and growing company. We have a clean balance sheet and surpluses to meet our customer obligations long into the future.

Our insurance products, such as annuities and life insurance, are backed by the claims-paying ability of Symetra Life Insurance Company, a wholly owned subsidiary of Symetra Financial Corporation with a 51-year history and approximately \$20 billion in assets.¹ The company maintains reserves for each issued policy and is well-positioned to continue providing promised benefits.

How does Symetra manage its investment portfolio?

Symetra Financial has always taken a conservative approach to investing. We have managed our portfolio to reduce exposure to many of the problems affecting other companies in this market.

Industry Problems	Symetra's Position
Exposure to subprime assets	Less than \$1 million in subprime assets
Investments in financial services companies impacted most by market turmoil	Approximately one-half of one percent of total investment portfolio in such investments ²
Collateralized debt obligations (CDOs)	No CDOs
Credit default swaps	No credit default swaps
Dynamic hedging for variable annuity (VA) riders	No living benefit riders on VAs
Net cash outflows	Strong net cash inflows

Where can I go to find out more about Symetra's financial condition?

You can find more information about our financial stability and ratings by visiting our Web site at www.symetra.com.

How is Symetra Financial's investment portfolio structured?

Symetra Financial's investment portfolio is built to provide stable returns over the long term, and stood at \$16.5 billion as of Sept. 30, 2008.

Bonds — 90.0% of portfolio:

Symetra invests predominantly in bonds and other fixed maturity assets. Of these holdings, 92.5 percent are in investment-grade bonds (rated 'BBB' or higher). Bond holdings are well diversified among over 800 different issuers globally.

Commercial Mortgage Loans — 5.7% of portfolio:

Commercial loans are structured as fixed-return holdings backed by commercial properties. We have no delinquencies, no defaults and no workout provisions on any mortgage loans. There are no single-family residential mortgage loans in our portfolio. Symetra has no direct real estate holdings in its investment portfolio.

Equities — 1.1% of portfolio:

Primarily consists of common stock and convertible bonds from large companies.

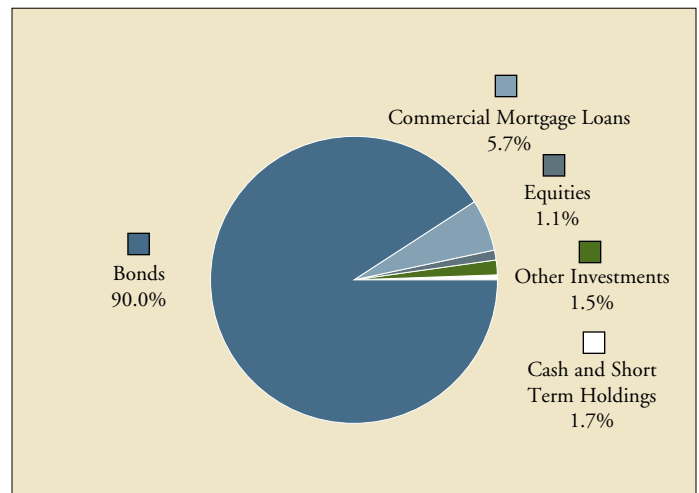
Other Investments — 1.5% of portfolio:

Includes limited partnerships and hedge funds.

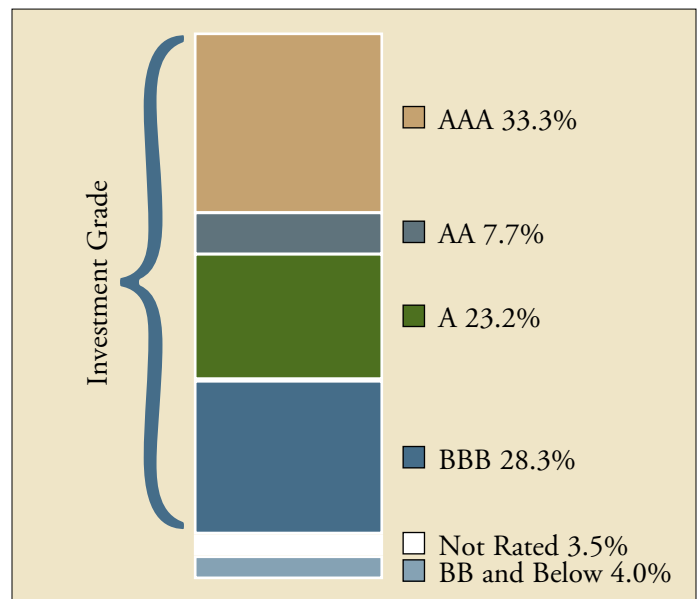
Cash and Short Term Holdings — 1.7% of portfolio:

These investments include cash and equivalents, as well as policy loans and miscellaneous short term assets.

Investment Portfolio Composition (as of Sept. 30, 2008)



Bonds by Credit Quality (as of Sept. 30, 2008)



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- Not a bank or credit union deposit or obligation
- Not FDIC or NCUA/NCUSIF insured
- Not insured by any federal government agency
- Not guaranteed by any bank or credit union
- May lose value

¹ Total assets and combined liabilities and stockholders' equity at Sept. 30, 2008.

² Represents combined book value of holdings in American International Group, Inc., Fannie Mae, Freddie Mac, and Lehman Brothers Holdings at Sept. 30, 2008.

Annuities and Life Insurance are issued by Symetra Life Insurance Company. Products are not available in all U.S. states or any U.S. territory. Guarantees and benefits are subject to the claims-paying ability of the underlying insurance company.